**ASHROSE GOLF CLUB**

**TREASURER REPORT – Board of Directors Meeting**

**MARCH 10, 2020**

**Bank Report:**

The M & T Checking Account Balance as of today is **$6,267.70**.

The M & T Checking Account Statement has been reconciled as of **February3, 2020**.

**Membership Dues for 2020:**

The ***Preliminary Membership Dues Summary for 2020*** is attached for your review and approval. Also attached is the ***Final Year End Prize Money Summary for 2019***.

***Member Dues are payable at the February General Membership Meeting to be held on Saturday, February 15, 2020. Dues received after February 15, 2020 are subject to a $10.00 late penalty fee. All Member Dues and Penalties must be paid on or before March 1, 2020.***

**Financial Statements for 2019:**

***Attached are the Final Balance Sheet, Income/Expense Statement, and Retained Earnings Statement for Fiscal Year Ended 12/31/2019.***

***The Financial Audit for the Fiscal Year ended 12/31/2019 was completed by the Audit Committee on Saturday, February 1, 2020 and the Audit Report will be presented at the Membership meeting on March 14, 2020.***

**Budget for 2020:**

Attached is the ***Proposed Budget for 2020. The budget is based upon 28 members for 2020 and dues in the amount of $160.00 per member.*** There are currently ***24***members listed as returning.

There were several questions raised about the detail for ***Trophy*** expenses. ***A Statement is included for your review and comment during the discussion of the proposed budget. The Proposed Cost for 2020 was approved at the February 15, 2020 General Membership meeting.***

**Golf Course Deposits for 2019:**

Deposits Refunds for all Golf Courses for 2019 have been received and deposited except for Honey Run Golf Course. That deposit will be carried forward to 2020.

**Membership:**

The total Club membership for ***2019 year-end*** was ***31*** members.

Attached is a ***New Member Application*** form for your use.

**Meetings for 2020:**

The proposed ***Schedule of Meetings for 2020*** is attached for your review and approval. Changes may be made depending upon the final Golf Schedule. It was presented and approved by the membership at the ***February General Membership meeting on February 15, 2020.***

**Treasurer Reports for 2020:**

At the request of the Board of Directors the ***Treasurer Reports for 2020 will NOT be printed***. They will be sent by email to all members for their personal review and printing.

Respectfully Submitted,

Carroll P. Tignall, Jr.

Ashrose Treasurer

Attachments (9)