

**Ashrose Golf Club
Balance Sheet
December 31, 2019**

ASSETS

Current Assets		
Checking - Regular - M&T	\$	4,659.99
Accounts Receivable - Dues		(20.00)
Accounts Receivable - Fines		120.00
Total Current Assets		4,759.99
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Other Assets - Deposits-Course		150.00
Total Other Assets		150.00
Total Assets	\$	<u>4,909.99</u>

LIABILITIES AND CAPITAL

Current Liabilities		
A/P-Prize Money-Prior Year	\$	10.19
A/P-Prize Money-Current Year		2,157.96
A/P-Hole-In-One Contest		400.00
A/P-Banquet Low Net		77.50
A/P-Sponsor Rebates		30.00
Total Current Liabilities		2,675.65
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		2,675.65
Capital		
Retained Earnings		775.90
Reserve for Contingencies		500.00
Net Income		958.44
Total Capital		2,234.34
Total Liabilities & Capital	\$	<u>4,909.99</u>

Ashrose Golf Club
Statement of Retained Earnings
For the Twelve Months Ending December 31, 2019

Beginning Retained Earnings	\$	775.90
Adjustments To Date		0.00
Net Income		958.44
Subtotal		1,734.34
Ending Retained Earnings	\$	<u>1,734.34</u>

Ashrose Golf Club
Income Statement
For the Twelve Months Ending December 31, 2019

	Year to Date Actual	Year to Date Budget	Difference Actual vs Budget	Comments
Revenues				
Special Events - Banquet	355.00	0.00	355.00	
Special Events-Crab Feast	120.00	0.00	120.00	
Special Events - Pizza Party	45.00	0.00	45.00	
Membership Dues - Current Year	4,960.00	4,960.00	0.00	
Membership - Fines & Fees	95.00	125.00	(30.00)	
Total Revenues	5,575.00	5,085.00	490.00	
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	
Gross Profit	5,575.00	5,085.00	490.00	
Expenses				
Office Expenses-General	30.28	0.00	30.28	
Office Expenses-Postal	11.00	0.00	11.00	
Legal & Accounting	20.62	0.00	20.62	
Treasurer Expense	121.89	150.00	(28.11)	
Web Site Development	75.17	100.00	(24.83)	
Awards-Trophies	404.99	400.00	4.99	
Awards-Tourn. Prize Money	1,000.00	1,000.00	0.00	
Awards-Championship	240.00	240.00	0.00	
Awards-Hole-In-One Contest	50.00	50.00	0.00	
Awards-Special-Ryder Cup	100.00	100.00	0.00	
Awards-Special-Top Five	150.00	150.00	0.00	
Awards-Special-Partners Tourn.	99.98	100.00	(0.02)	
Awards-Banquet Low Net	125.00	125.00	0.00	
Awards-Closest To Pin	490.00	590.00	(100.00)	
Meetings-Board of Directors	184.83	100.00	84.83	
Meetings-General Membership	178.64	200.00	(21.36)	
Special Events-Banquet	706.01	500.00	206.01	
Special Events-Crab Feast	513.88	400.00	113.88	
Special Events-Pizza Party	114.27	100.00	14.27	
Miscellaneous Expenses	0.00	50.00	(50.00)	
Total Expenses	4,616.56	4,355.00	261.56	
Net Income	\$ 958.44	\$ 730.00	228.44	