

ASHROSE GOLF CLUB
TREASURER REPORT – Board of Directors Meeting
APRIL 16, 2019

Bank Report:

The M & T Checking Account Balance as of today is **\$5,765.38**.

The M & T Checking Account Statement has been reconciled as of **March 1, 2019**.

Membership Dues for 2019:

The *Final Membership Dues Summary for 2019* is attached for your review and approval. Also attached is the *Final Year End Prize Money Summary for 2018*.

Member Dues are payable at the February General Membership Meeting to be held on Saturday, February 17, 2019. Dues received after February 16, 2019 are subject to a \$10.00 late penalty fee. All Member Dues and Penalties must be paid on or before March 1, 2019.

All returning and new member dues are paid and checks for members whose **2018** prize monies exceeded their **2019** member dues have been completed.

Financial Statements for 2018:

Attached are the Final Balance Sheet, Income/Expense Statement, and Retained Earnings Statement for Fiscal Year Ended 12/31/2018.

The Financial Audit for the Fiscal Year ended 12/31/2018 was completed by the Audit Committee on February 23, 2019 and the Audit Report will be presented at the General Membership meeting.

Special Thanks to Mike Reynolds and Glenn Lazzaro for serving on the Committee.

The Maryland State Annual Report for 2018 was completed and copies furnished to The President and Secretary for the Club records.

Budget for 2019:

Attached is the *Proposed Budget for 2019. The budget is based upon **31** members for 2019 and dues in the amount of \$160.00 per member.* There are currently **18** members listed as returning members and **13** new members. **The Final Budget will be approved at the April General Membership Meeting to be held on April 16, 2019 after golf.**

Golf Course Deposits for 2018:

Deposits Refunds for all Golf Courses for **2018** have been received and deposited.

Golf Course Deposits for 2019:

Deposits for all Golf Courses for **2019** have been completed.

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Membership:

The total Club membership for **2018** year end was **18** members. We have received new member applications from **11** members of the City-Wide Club and **2** member sponsored applications. All Application fees were received from all new members and voted in at the February and March General Meetings and before golf on Opening Day at Rocky point Golf Course.

Attached is a ***New Member Application*** form for your use. Please continue to solicit new memberships.

Meetings for 2019:

The approved ***Schedule of Meetings for 2019*** is attached for your review. It was presented and approved by the membership at the ***February General Membership meeting on February 16, 2019 and revised at the March General Membership Meeting on March 16, 2019.***

Respectfully Submitted,

Carroll P. Tignall, Jr.
Ashrose Treasurer

Attachments (6)