

**Ashrose Golf Club
Balance Sheet
December 31, 2018**

ASSETS

Current Assets		
Checking - Regular - M&T	\$	3,216.41
Accounts Receivable - Fines		280.00
Total Current Assets		3,496.41
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>3,496.41</u>

LIABILITIES AND CAPITAL

Current Liabilities		
A/P-Prize Money-Prior Year	\$	10.02
A/P-Prize Money-Current Year		1,802.99
A/P-Hole-In-One Contest		350.00
A/P-Banquet Low Net		27.50
A/P-Sponsor Rebates		30.00
Total Current Liabilities		2,220.51
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		2,220.51
Capital		
Retained Earnings		655.03
Reserve for Contingencies		500.00
Net Income		120.87
Total Capital		1,275.90
Total Liabilities & Capital	\$	<u>3,496.41</u>

Ashrose Golf Club
Income Statement
For the Twelve Months Ending December 31, 2018

	Year to Date Actual	Year to Date Budget	Difference Actual vs Budget	Comments
Revenues				
Special Events - Banquet	120.00	0.00	120.00	
Special Events-Crab Feast	465.00	0.00	465.00	
Membership Dues - Current Year	2,890.00	2,880.00	10.00	
Membership - New Applications	10.00	0.00	10.00	
Membership - Fines & Fees	275.00	100.00	175.00	
Total Revenues	3,760.00	2,980.00	780.00	
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	
Gross Profit	3,760.00	2,980.00	780.00	
Expenses				
Office Expenses-Postal	10.00	0.00	10.00	
Legal & Accounting	15.11	0.00	15.11	
Treasurer Expense	113.41	100.00	13.41	
Web Site Development	60.00	100.00	(40.00)	
Awards-Trophies	358.09	400.00	(41.91)	
Awards-Tourn. Prize Money	750.00	750.00	0.00	
Awards-Championship	240.00	240.00	0.00	
Awards-Special-Top Five	150.00	150.00	0.00	
Awards-Special-Partners Tourn.	80.00	80.00	0.00	
Awards-Special-President Cup	100.00	100.00	0.00	
Awards-Banquet Low Net	75.00	75.00	0.00	
Awards-Closest To Pin	405.00	590.00	(185.00)	
Meetings-Board of Directors	53.90	0.00	53.90	
Meetings-General Membership	20.99	0.00	20.99	
Special Events-Banquet	385.31	400.00	(14.69)	
Special Events-Crab Feast	822.32	300.00	522.32	
Total Expenses	3,639.13	3,285.00	354.13	
Net Income	\$ 120.87	\$ (305.00)	425.87	

Ashrose Golf Club
Statement of Retained Earnings
For the Twelve Months Ending December 31, 2018

Beginning Retained Earnings	\$	655.03
Adjustments To Date		0.00
Net Income		120.87
Subtotal		775.90
Membership Draw		0.00
Ending Retained Earnings	\$	<u>775.90</u>