

**Ashrose Golf Club
Balance Sheet
December 31, 2017**

ASSETS

Current Assets		
Checking - Regular - M&T	\$	3,157.54
Accounts Receivable - Fines		125.00
Total Current Assets		3,282.54
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Other Assets - Deposits-Course		275.00
Total Other Assets		275.00
Total Assets	\$	<u>3,557.54</u>

LIABILITIES AND CAPITAL

Current Liabilities		
A/P-Prize Money-Prior Year	\$	10.01
A/P-Prize Money-Current Year		1,960.00
A/P-Hole-In-One Contest		350.00
A/P-Banquet Low Net		52.50
A/P-Sponsor Rebates		30.00
Total Current Liabilities		2,402.51
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		2,402.51
Capital		
Retained Earnings		957.66
Reserve for Contingencies		500.00
Net Income		(302.63)
Total Capital		1,155.03
Total Liabilities & Capital	\$	<u>3,557.54</u>

Ashrose Golf Club
Statement of Retained Earnings
For the Twelve Months Ending December 31, 2017

Beginning Retained Earnings	\$	957.66
Adjustments To Date		0.00
Net Income		(302.63)
Subtotal		655.03
Membership Draw		0.00
Ending Retained Earnings	\$	<u>655.03</u>

Ashrose Golf Club
Income Statement
For the Twelve Months Ending December 31, 2017

	Year to Date Actual	Year to Date Budget	Difference Actual vs Budget	Comments
Revenues				
Special Events - Banquet	150.00	0.00	150.00	
Special Events-Crab Feast	595.00	0.00	595.00	
Special Events - Pizza Party	140.00	0.00	140.00	
Membership Dues - Current Year	3,360.00	3,360.00	0.00	
Membership - New Applications	20.00	0.00	20.00	
Membership - Fines & Fees	120.00	100.00	20.00	
Total Revenues	4,385.00	3,460.00	925.00	
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	
Gross Profit	4,385.00	3,460.00	925.00	
Expenses				
Legal & Accounting	15.75	0.00	15.75	
Treasurer Expense	31.53	100.00	(68.47)	
Web Site Development	146.52	200.00	(53.48)	
Awards-Trophies	362.45	400.00	(37.55)	
Awards-Tourn. Prize Money	750.00	750.00	0.00	
Awards-Championship	240.00	240.00	0.00	
Awards-Hole-In-One Contest	50.00	50.00	0.00	
Awards-Special-Fall Classic	150.00	150.00	0.00	
Awards-Special-Ryder Cup	100.00	100.00	0.00	
Awards-Special-Top Five	150.00	150.00	0.00	
Awards-Special-Partners Tourn.	80.00	80.00	0.00	
Awards-Banquet Low Net	100.00	100.00	0.00	
Awards-Closest To Pin	435.00	590.00	(155.00)	
Awards-Sponsor Rebates	20.00	0.00	20.00	
Meetings-Board of Directors	161.19	250.00	(88.81)	
Meetings-General Membership	256.51	300.00	(43.49)	
Special Events-Banquet	407.73	600.00	(192.27)	
Special Events-Crab Feast	1,092.42	300.00	792.42	
Special Events-Pizza Party	138.53	0.00	138.53	
Miscellaneous Expenses	0.00	50.00	(50.00)	
Total Expenses	4,687.63	4,410.00	277.63	
Net Income	\$ (302.63)	\$ (950.00)	647.37	